

S. C. KWATRA & CO.

CHARTERED ACCOUNTANTS
303-A, SASCO BHAWAN, AZADPUR COMMERCIAL COMPLEX,
DELHI- 110 033 INDIA
PH.: 27676375, 27672646 FAX: 91-11-27676375

CERTIFICATE

We have audited the account of **India Resources Trust, 87, 2nd, New Mangala Puri, MG Road, New Delhi 110030, India (Foreign Contribution (Regulation) Act, 2010 Registration number: 231661724 and Prior Registration number: II/21022/94(0144-01)/2014)**, for the financial year ending the **31st March, 2018** and examined all relevant books and vouchers and certify that according to the audited account:

- (i) The brought forward foreign contribution at the beginning of the financial year was **Rs. 3,067,848.**
- (ii) Foreign contribution of/worth **Rs.2,567,561** was received by the Trust during the financial year **2017-18.**
- (iii) interest on foreign contribution of/worth **Rs. 59,996** was received by the Trust during the financial year **2017-18.**
- (iv) the balance of unutilised foreign contribution with the Trust at the end of the financial year **2017-18** was **Rs 108,402.**
- (v) Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- (vii) The Trust has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.



Place: New Delhi
Date: December 5, 2018

For S.C. Kwatra & Co.
Chartered Accountants
Firm's Registration No.004232N


M. M. Kwatra
Partner
(Membership No.- 083756)

India Resources Trust**(Financial Statement under Foreign Contribution Regulation Act, 2010)****Statement of Receipts and Payments for the year ended March 31, 2018**

Receipts	Amount Rs.	Payments	Amount Rs.
Opening Balance			
Bank Account	30,67,848	Programme expenses	55,63,026
		Repair & maintenace	11,574
Grant Received	25,67,561	Miscellaneous expenses	12,403
Interest on saving bank	59,996		
		Closing Balance	
		Bank Account	1,08,402
Total	56,95,405	Total	56,95,405

For S.C.Kwatra & Co.,
Chartered Accountants
Firm Registration No. 004232N

M.M. Kwatra

M.M.Kwatra
Partner
Membership No. 083756



For India Resources Trust

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Chief Functionary



Place : New Delhi
Date : December 05, 2018

Balance Sheet as on March 31, 2018

Particulars	Schedule	As at March 31, 2018 Rs.
<u>SOURCES OF FUNDS</u>		
Grant Balances	1	5,340
Total		5,340
<u>APPLICATION OF FUNDS</u>		
Current assets, loans and advances		
Cash and bank balances	2	1,08,402
		1,08,402
Less: Current liabilities and provisions		
Current liabilities	3	1,03,062
		1,03,062
Net current assets		5,340
Total		5,340
Significant Accounting Policies and Notes to Accounts	7	
Accompanying schedules 1 to 7 form part of the financial statements		

As per our report attached

For S.C.Kwatra & Co.,
Chartered Accountants
Firm Registration No. 004232N



M.M.Kwatra
Partner
Membership No. 083756



For India Resources Trust



Chief Functionary



Place : New Delhi
Date : December 05, 2018

Statement of Income and Expenditure for the year ended March 31, 2018

Particulars	Schedule	Year ended March 31, 2018 Rs.
INCOME		
Grants		
Amount transferred from Grant Balances (refer schedule 1)	1	56,90,065
Interest on Grant Funds		59,996
Less : Transferred to Grant Balances (refer schedule 1)	1	(59,996)
Total		56,90,065
EXPENDITURE		
Personnel expenses (Programme staff)	4	43,49,606
Programme expenses (Other than salaries)	5	12,69,282
Administrative and other expenses	6	71,177
Total		56,90,065
Surplus / (Deficit) for the year		-

Significant Accounting Policies and Notes to Accounts

Accompanying schedules 1 to 7 form part of the financial statements

As per our report attached

For S.C.Kwatra & Co.,
Chartered Accountants
Firm Registration No. 004232N

M.M. Kwatra
M.M.Kwatra
Partner
Membership No. 083756



For India Resources Trust

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Chief Functionary



Place : New Delhi

Date : December 05, 2018

Schedules to the Accounts

Particulars	As at March 31, 2018
	Rs.

1. Current Liabilities

Grant Balances

Balance at the beginning of the year	30,67,848
Add : Grant Received during the year	25,67,561
Add : Interest earned during the year *	59,996
Less : Transferred to Statement of Income and Expenditure	(56,90,065)
	<u>5,340</u>
Balance at the end of the year	

* Represents interest income earned on specified grant funds

2. Current Assets

Cash and Bank Balances

Balances with banks	1,08,402
- Savings account	
	<u>1,08,402</u>

3. Current Liabilities

Employees payable	9,542
Statutory dues	50,320
Expenses payable	43,200
	<u>1,03,062</u>



India Resources Trust

(Financial Statement under Foreign Contribution Regulation Act, 2010)

Schedules to the Accounts

Particulars	Year ended March 31, 2018 Rs.
Schedule 4: Personnel expenses (Programme Staff)	
Salaries and allowance	41,58,496
Administration Cost of PF	15,256
Provident Fund Employer Contribution	1,75,854
Total	<u>43,49,606</u>
Schedule 5: Programme expenses (Other than salaries)	
Travelling and conveyance	6,86,775
Conference Charges	2,70,418
Consultancy Fees	2,82,000
Printing & stationery	839
Miscellaneous	29,250
	<u>12,69,282</u>
Schedule 6: Administrative and other expenses	
Repair & maintenance	11,574
Audit Fees	47,200
Miscellaneous	12,403
	<u>71,177</u>

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1. Background

The **India Resources Trust** ("The Trust") is a charitable trust, established in October 2011 with the main object to move human society to live in ways that preserve and protect the environment and its capacity to provide for the needs and aspirations of current and future generations, and in particular:

- a. **Climate and Energy:** To protect the environmental climate system from further harm due to emissions of greenhouse gases and help humanity and the natural world adapt to unavoidable climate change.
- b. **Governance:** To empower and strengthen institutions to foster environmentally sound and socially equitable decision-making.
- c. **Markets and Enterprise:** To harness markets and enterprise to expand economic opportunity and protect the environment.
- d. **People and Ecosystems:** To reverse rapid degradation of the environment and fragile ecosystems and assure their capacity to provide humans with needed goods and services.
- e. **Sustainable urban transport:** To catalyze environmentally sustainable transport solutions to improve the quality of life in Indian cities.

2. The Trust is registered under section 12A of the Income-tax Act, 1961 vide DIT - E/12A/2012-13/I-1522/748 dated 19.09.2012.

3. Significant accounting policies

a. Basis of accounting

The financial statements have been prepared under the historical cost convention on an accrual basis except that the leave encashment is accounted for on payment basis.

b. Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any costs attributable to bring the asset to its working condition for its intended use.

c. Depreciation

Depreciation on fixed assets is provided on written down value method at the rates specified in Income-tax Act, 1961.

d. Grants and donations

Grants and donations are recognised in the financial statements only when the same are sanctioned by the concerned agencies and there is no uncertainty in respect thereof.

Grants against specified purposes and stipulations that limit the use of the grants are recognized as income in the Statement of Income and Expenditure in the period in which relevant expenses, as identified by the Management, are charged to the Statement of Income and Expenditure.

e. Income

Income from Donations and Grants are recognized when the certainty of collection is established.



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INDIA RESOURCES TRUST
(Financial Statement for Foreign Contribution Regulation Act, 2010)
Schedule 7 Significant accounting policies and notes to account

Interest income is recognized pro-rata on time proportion basis over the period of deposit.

f. Leases

Lease arrangements, where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognized as an operating lease.

Lease payments under operating lease are recognized as an expense in the Income and Expenditure Account on a straight line basis over the lease period.

g. Employee benefits

Trust's contributions to provident fund is recognized in the Income and Expenditure Account as they become payable.



For India Resources Trust

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Chief Functionary



Form FC-4
[See rule 17(1)]

The Secretary to the Government of India,
Ministry of Home Affairs,
Foreigners Division (FCRA Wing)
"First Floor NDCC-II Building,"
1, JAI SINGH Road
New Delhi - 110001

Subject: Account of Foreign Contribution for the year ending on the 31st March, 2018

1. Association FCRA registration number and name

- (i). Number : 231661724
(ii). Name : INDIA RESOURCES TRUST

2. Details of receipt and utilisation of foreign contribution :

i. Foreign Contribution received in cash/kind(value):

a) Brought forward foreign contribution at the beginning of the year(Rs.)	3067848.00
b) Interest or other receipt during the year*	59996.00
c) Foreign Contribution received during the financial year	
i) Directly from a foreign source	2567561.00
ii) as transfer from a local source	0.00
d) Total Foreign Contribution (a+b+c) (Rs.)	5695405.00

*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution, e.g. sale proceeds from assets created from contribution, or interest thereon during the year

ii (a). Donor wise detail of foreign contribution received in excess of rupees 20,000:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official Address; Email address; website address:	Purposes for which received	Amount (Rs.)
1	WORLD RESOURCES INSTITUTE	Institutional	WORLD RESOURCES INSTITUTE WASHINGTON DC 20002 4213 . United States of America, Email Id: , Website Address : http://www.wri.org/	Social	2567561.00

(b). Cumulative purpose-wise amount of all foreign contribution donation received :

Sl.No	Purpose	Amount
1	Social	2567561.00

(iii). Details of Utilization of foreign contribution:

a. Total Utilization* for projects as per aims and objectives of the association (Rs.)	5563026.00
b. Total Administrative Expenses as provided in Rule 5, FCRA 2011 (Rs.)	23977.00
c. Total invested in term deposits(Rs.)	0.00
d.Total Purchase of fresh assets(Rs.)	0.00
Total utilization in the year(Rs.) (a+b+d)	5587003.00

* It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in proviso to Section 9(e) and



Section 12(4)(f) of the Act which states that the acceptance of foreign contribution is not likely to affect prejudicially.

(A) the sovereignty and integrity of india; or.

(B) the security, strategic, scientific or echnomic interest of the state; or

(C) the public interest; or

(D) freedom or fairness of election to any legistature; or

(E) friendly relations with any foreign state; or

(F) harmony between religious, racial, social, lingusitic or relgional groups, castes or communities

iv. Balance of unutilized foreign contribution, in cash/bank, at the end of the year(Rs.) : 108402.00

v. Total number of foreigner working(salaried/ in honorary capacity. : 0.00

3. (a) Details of designated Fc bank account for receipt of Foreign Contribution (As on 31st March of the year ending):

SL.No	Name of Bank	Branch Address(With pincode)	IFSC Code	Account No
1	AXIS BANK	Ground floor, Center Point, Babasaheb Ambedkar Marg, Parel, Mumbai 400012, MUMBAI, Maharashtra, Greater Bombay	UTIB0001046	914010011831452

3. (b) Details of all utilization bank accounts for utilization of Foregin Contribution (As on 31st March of the year ending)

Declaration

I hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilization have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/ orders issued there under from time to time and the foreign contribution was utilized for the purpose(s) for which the association was granted registration/ prior permission by the Central Government.



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Signature of the Cheif Functionary



INDIA RESOURCES TRUST

87, 2nd Floor,
New Mangalpuri,
Mehrauli Gurgaon Road,
New Delhi- 110030

Declaration

I hereby declare that the above particulars furnished by me are true and correct

I also affirm that receipt of foreign contribution and its utilization have not violative of any of provision of Foreign Contribution (Regulation) Act, 2010, rules, notifications/orders issued there under from time to time and the foreign contribution was utilized for the purpose(s) for which the association was granted registration/ prior permission by the Central Government.

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Signature of the chief Functionary

