

# **S. C. KWATRA & CO.**

CHARTERED ACCOUNTANTS

204, 303-A, SASCO BHAWAN, AZADPUR COMMERCIAL COMPLEX,

DELHI- 110 033 INDIA

PH.: 27676375, 27672646, 9810077853

## **AUDITOR'S CERTIFICATE**

We have audited the account of **India Resources Trust, LGF, AADI, 2 Balbir Saxena Marg, Hauz Khas, New Delhi 110016, India [Foreign Contribution (Regulation) Act, 2010 Registration number: 231661724]**, for the financial year ending the **31<sup>st</sup> March, 2023** and examined all relevant books and vouchers and certify that according to the audited account:

- (i) The brought forward foreign contribution at the beginning of the financial year was **Rs. 5,38,55,475/-**.
- (ii) Foreign contribution of/worth **Rs. 49,02,96,452/-** was received by the Trust during the financial year **2022-23**.
- (iii) Interest derived from foreign contribution of **Rs. 1,436,241/-** and refund of advance of **Rs. 19,14,138/-** was received by the Trust during the financial year **2022-23**.
- (iv) The balance of unutilised foreign contribution with the Trust at the end of the financial year **2022-23** was **Rs. 2,61,86,486/-**.
- (v) Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- (vii) The Trust has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010.

Place: New Delhi  
Date: 27 December 2023



For S.C. Kwatra & Co.  
Chartered Accountants  
Firm's Registration No.004232N

*M. M. Kwatra*

**M. M. Kwatra**  
Partner  
(Membership No.- 083756)  
UDIN : 23083756BGRYUL8813

**Notes to Auditor's Certificate:**

- 1 This Certificate is issued in accordance with the terms of our engagement letter.
2. The accompanying financial statements comprising of Balance Sheet, Statement of Income and Expenditure and Statement of Receipt and Payment along with Notes to the financial statements have been prepared by the Trust. ('The Trust').

**Management Responsibility**

3. The preparation of the accompanying financial statements is the responsibility of the Management of the Trust, including the preparation and maintenance of all accounting and other relevant supporting records and documents as prescribed by applicable laws. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the said financial statements, and applying an appropriate basis for preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Trust is also responsible for (i) the maintenance of such accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011, as amended from time to time; (ii) utilising the foreign contribution received for the purpose it is registered under Foreign Contribution (Regulation) Act, 2010; and (iii) adherence to other provisions of the Foreign Contribution (Regulation) Act, 2010, Rules, Notifications/ Orders issued thereunder from time to time.

**Auditor's Responsibility**

5. We have examined the books of accounts and other relevant records and documents maintained by the Trust in the normal course of its operations for the purpose of providing reasonable assurance on the particulars mentioned in this certificate.
6. Pursuant to the requirements of Rule 17(5) of the Foreign Contribution (Regulation) Rules, 2011, our responsibility is to provide reasonable assurance based on our audit and examination of books of account and other relevant records with respect to the matters as referred to in (i) to (vii) of the Auditor's Certificate.
7. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ('ICAI') and Standards on Auditing issued by the ICAI which includes test checks and concept of materiality. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standards on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

**Restrictions of Use :**

9. This Certificate has been issued at the request of the Trust solely for the purpose of submission to the Ministry of Home Affairs. It should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any purpose



or to any other person to whom it is shown or into whose hands it may come without our prior consent in writing.



**Place : New Delhi**  
**Date : 27 December 2023**

**For S. C. Kwatra and Co.**  
**Chartered Accountants**  
**Firm's Registration No. 004232N**

**M.M.Kwatra**  
**Partner**  
**Membership No.: 083756**  
**UDIN : 23083756BGRYUL8813**


India Resources Trust

(Financial Statements under Foreign Contribution Regulation Act, 2010)

Statement of Receipts and Payments for the year ended March 31, 2023

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
Opening Balance			<b>Project and related expenses</b> (refer note 4 of schedule 12)		
Bank Account	4,82,55,475		Programme staff salaries	30,66,32,237	
Deposits	56,00,000	5,38,55,475	Employer Contribution to Provident Fund	1,30,71,653	
			Staff Welfare	73,86,468	
Grants Received		49,02,96,452	Conference and meeting expenses	1,53,93,296	
Interest from bank		14,36,241	Software expense	25,96,521	
Advances received back		19,14,138	External consultants	4,18,43,901	
			Website expenses	15,61,298	
			Printing and stationery	11,18,241	
			Professional charges	81,62,008	
			Travelling and conveyance	3,96,77,554	
			Other Program Expenses	41,23,905	44,15,67,082
			<b>Administrative and other expenses</b>		
			Staff salaries	3,58,26,626	
			Employer Contribution to Provident Fund	14,07,124	
			Staff Welfare	13,18,895	
			Rent	58,15,452	
			Communication expenses	5,16,936	
			Conference and meeting expenses	36,16,369	
			External consultants	17,09,483	
			Website expenses	2,94,184	
			Electricity expenses	7,88,115	
			Office Expenses	10,81,505	
			Printing and stationery	7,41,274	
			Professional charges	76,89,466	
			Recruitment expenses	33,905	
			Travelling and conveyance	27,31,805	
			Repair & Maintenance	9,75,672	
			Postage and courier	3,21,517	
			Insurance, rates and taxes	82,973	
			Training and development	16,72,530	
			Other Admin Expenses	16,40,384	6,82,64,215
			<b>Fixed Assets</b>		
			Computers (including advance - Rs. 24,37,374)	94,36,191	
			Furniture and fixtures (net of payable - Rs. 24,205)	65,588	95,01,779
			<b>Advances paid (net)</b>		19,82,744
			<b>Closing Balance</b>		
			Bank Account	2,05,86,486	
			Deposits	56,00,000	2,61,86,486
<b>Total</b>		<b>54,75,02,306</b>	<b>Total</b>		<b>54,75,02,306</b>

For S.C.Kwatra & Co.,  
Chartered Accountants  
Firm Registration No. 004232N

  
M.M. Kwatra  
Partner  
Membership No. 083756



For India Resources Trust

  
Director - Operations



  
Chief Functionary

Place : New Delhi

Date **27 DEC 2023**



India Resources Trust

(Financial Statements under Foreign Contribution Regulation Act, 2010)

Balance Sheet as on March 31, 2023

Particulars	Schedule	As at March 31, 2023 Rs.
<b><u>SOURCES OF FUNDS</u></b>		
Deferred Grant	1	1,29,07,105
		<u>1,29,07,105</u>
Restricted project fund	2	3,20,80,751
		<u>3,20,80,751</u>
Total		<u>4,49,87,856</u>
<b><u>APPLICATION OF FUNDS</u></b>		
Fixed assets	3	1,29,07,105
		<u>1,29,07,105</u>
Current assets, loans and advances		
Cash and bank balances	4	2,61,86,486
Loans and advances	5	73,05,785
Other current assets	6	1,72,47,590
		<u>5,07,39,861</u>
Less: Current liabilities and provisions		
Current liabilities	7	1,24,50,371
Provisions	8	62,08,739
		<u>1,86,59,110</u>
Net current assets		<u>3,20,80,751</u>
Total		<u>4,49,87,856</u>
Significant Accounting Policies and Notes to Accounts	12	-
Accompanying schedules 1 to 12 form part of the financial statements		

As per our report attached

For S.C.Kwatra & Co.,  
Chartered Accountants  
Firm Registration No. 004232N

M.M.Kwatra  
Partner  
Membership No. 083756



Place : New Delhi

Date **27 DEC 2023**

For India Resources Trust

*[Signature]* *[Signature]*  
Director - Operations Chief Functionary



India Resources Trust

(Financial Statements under Foreign Contribution Regulation Act, 2010)

Statement of Income and Expenditure for the year ended March 31, 2023

Particulars	Schedule	Year ended March 31, 2023 Rs.
<b>INCOME</b>		
Grants	9	51,42,05,333
<b>Total</b>		<b>51,42,05,333</b>
<b>EXPENDITURE</b>		
Project and related expenses	10	43,90,13,464
Administrative and other expenses	11	6,67,51,089
Depreciation and amortisation	3	84,40,780
<b>Total</b>		<b>51,42,05,333</b>
<b>Surplus / (Deficit) for the year</b>		<b>-</b>

Significant Accounting Policies and Notes to Accounts

Accompanying schedules 1 to 12 form part of the financial statements

As per our report attached

For S.C.Kwatra & Co.,  
Chartered Accountants  
Firm Registration No. 004232N


  
M.M.Kwatra  
Partner  
Membership No. 083756



Place : New Delhi

Date **27 DEC 2023**

For India Resources Trust

  
Director - Operations

  
Chief Functionary



**India Resources Trust**

**(Financial Statements under Foreign Contribution Regulation Act, 2010)**

**Schedules to the Accounts**

Particulars	As at March 31, 2023
	Rs.
<b>1. Deferred grant</b>	
Balance at the beginning of the year	1,42,59,275
Add : Grants utilized for purchase of assets (net of deletions)	70,88,610
Less : Depreciation for the year on assets transferred to Income and Expenditure Account *	84,40,780
Balance at the end of the year	<u>1,29,07,105</u>

\* Represents depreciation on capital expenditure included in Deferred grant.

**2. Restricted project fund**

Opening Balance	6,09,13,601
Add : Grants received / receivable during the year	48,25,16,032
Add : Interest earned during the year on project grant funds	<u>15,04,281</u>
	54,49,33,914
Less : Transferred to Statement of Income and Expenditure*	(50,57,64,553)
Less : Transferred to Deferred grants **	<u>(70,88,610)</u>
Closing Balance	<u>3,20,80,751</u>

\* Represents grants recognised in the Statement of Income and Expenditure to match them with related costs during the year.

\*\* Represents funds utilized for acquisition of fixed assets (net).

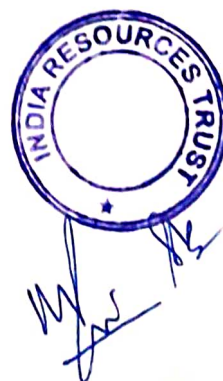


**India Resources Trust**

**(Financial Statements under Foreign Contribution Regulation Act, 2010)**

**Schedules to the Accounts**

Particulars	As at March 31, 2023
	Rs.
<b>4. Cash and Bank Balances</b>	
Balances with banks	2,05,86,486
- Savings account	56,00,000
- on deposit accounts	<u>2,61,86,486</u>
<b>5. Loans and advances</b>	
Prepaid Expenses	30,00,065
Income Tax recoverable - TDS	1,01,998
Employee advances	6,33,541
Others	<u>35,70,181</u>
	<u>73,05,785</u>
<b>6. Other current assets</b>	
Grants recoverable from donors (net)	1,58,73,724
Interest accrued on deposit accounts	68,040
Surplus Gratuity Fund	<u>13,05,826</u>
	<u>1,72,47,590</u>
<b>7. Current Liabilities</b>	
Sundry creditors	37,17,752
Expenses payable	38,76,761
Statutory dues	4,55,275
Employee dues	<u>44,00,583</u>
	<u>1,24,50,371</u>
<b>8. Provisions</b>	
Provision for Leave Encashment	<u>62,08,739</u>
	<u>62,08,739</u>





India Resources Trust

(Financial Statements under Foreign Contribution Regulation Act, 2010)

Schedules to the Accounts  
Schedule-3 - Fixed Assets

Particulars	Gross Block				Depreciation			(Amount in Rs.)
	As at April 1, 2022	Additions during the year	Deletions / Adjustments	As at March 31, 2023	Upto March 31, 2022	Depreciation / Amortisation for the year	Upto March 31, 2023	
Computer and Peripherals	2,61,54,907	69,98,817	-	3,31,53,724	1,19,58,717	84,25,130	2,03,83,847	1,27,69,877
Office Equipment	50,045	-	-	50,045	13,586	5,469	19,055	30,990
Furniture and Fixtures	34,602	89,793	-	1,24,395	7,976	10,181	18,157	1,06,238
<b>TOTAL</b>	<b>2,62,39,554</b>	<b>70,88,610</b>	<b>-</b>	<b>3,33,28,164</b>	<b>1,19,80,279</b>	<b>84,40,780</b>	<b>2,04,21,059</b>	<b>1,29,07,105</b>



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## India Resources Trust

(Financial Statements under Foreign Contribution Regulation Act, 2010)

### Schedules to the Accounts

Particulars	For the year ended March 31, 2023 Rs.
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#### 9. Grants

##### Grants

- Transfer from restricted project fund (Refer schedule 2)	50,57,64,553
- Transfer from deferred grants (Refer schedule 1)	84,40,780
	<u>51,42,05,333</u>

#### 10. Project and related expenses

Employee benefits expenses	
Salaries, bonus etc.	30,35,42,251
Employer Contribution to Provident Fund	1,21,59,155
Staff Welfare	72,69,171
Conference and meeting expenses	1,52,96,177
Software expense	19,51,380
External consultants	4,23,14,412
Website expenses	16,64,194
Printing and stationery	12,32,149
Professional charges	76,55,771
Travelling and conveyance	4,17,55,104
Other Program Expenses	41,73,700
	<u>43,90,13,464</u>

#### 11. Administrative and other expenses

Employee benefits expenses	
Salaries, bonus etc.	3,50,95,246
Employer Contribution to Provident Fund	13,47,606
Staff Welfare	13,26,517
Rent	57,75,652
Communication expenses	5,21,164
Conference and meeting expenses	36,04,915
External consultants	16,49,983
Website expenses	2,94,184
Office Expenses	11,22,185
Electricity expenses	7,69,842
Printing and stationery	7,38,376
Professional charges	76,05,493
Recruitment expenses	2,655
Travelling and conveyance	24,64,460
Repair & Maintenance	10,43,304
Postage and courier	3,37,972
Insurance, rates and taxes	81,812
Training and development	16,81,530
Other Admin Expenses	12,88,193
	<u>6,67,51,089</u>



**INDIA RESOURCES TRUST**  
**(Financial Statements for Foreign Contribution Regulation Act, 2010)**  
**Schedule 12 Significant accounting policies and notes to account**

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**1. Background**

The **India Resources Trust** ("The Trust") is a charitable trust, established in October 2011 with the main object to move human society to live in ways that preserve and protect the environment and its capacity to provide for the needs and aspirations of current and future generations, and in particular:

- a. **Climate and Energy:** To protect the environmental climate system from further harm due to emissions of greenhouse gases and help humanity and the natural world adapt to unavoidable climate change.
  - b. **Governance:** To empower and strengthen institutions to foster environmentally sound and socially equitable decision-making.
  - c. **Markets and Enterprise:** To harness markets and enterprise to expand economic opportunity and protect the environment.
  - d. **People and Ecosystems:** To reverse rapid degradation of the environment and fragile ecosystems and assure their capacity to provide humans with needed goods and services.
  - e. **Sustainable urban transport:** To catalyze environmentally sustainable transport solutions to improve the quality of life in Indian cities.
2. The Trust is registered under section 12A of the Income-tax Act, 1961 vide letter no. DIT(E)/12A/2012-13/1-1522 dated 19/09/2012, and renewed as per unique Registration Number: AAAT19236JE20116 dated 23rd September, 2021 from AY 2022-23 to 2026-27.

**3. Significant accounting policies**

**a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and on an accrual basis.

**b. Fixed assets**

Fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any costs attributable to bring the asset to its working condition for its intended use.

**c. Depreciation**

Depreciation on fixed assets is provided on written down value method at the rates specified in Income-tax Act, 1961.

**d. Income**

Grants and donations are recognised in the financial statements only when the same are sanctioned by the concerned agencies and there is no uncertainty in respect thereof.

Grants against specified purposes and stipulations that limit the use of the grants are recognized as income in the Statement of Income and Expenditure over the period to match with the related costs.

Grants utilized for depreciable assets are treated as deferred grants which are recognized in the Income and Expenditure Account on a systematic basis over the useful life of the asset.

Interest on grant funds is credited to the restricted project fund using time proportion method, based on the rate implicit in the transaction.

Interest income is recognized pro-rata on time proportion basis over the period of deposit.



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**INDIA RESOURCES TRUST**  
**(Financial Statements for Foreign Contribution Regulation Act, 2010)**  
**Schedule 12 Significant accounting policies and notes to account**

**e. Leases**

Lease arrangements, where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognized as an operating lease.

Lease payments under operating lease are recognized as an expense in the Income and Expenditure Account on a straight line basis over the lease period.

**f. Employee benefits**

The Trust's contributions to provident fund is recognized in the Income and Expenditure Account on an accrual basis. There are no other obligations other than the contributions payable to the authorities.

The Trust has an obligation towards gratuity, a defined benefit retirement plan covering all eligible employees. The plan provides for a lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount based on respective employee's salary and the tenure of employment. Vesting occurs on completion of five years of service.

The defined benefit obligation towards gratuity is determined on the basis of actuarial valuation as at the balance sheet date using the projected unit credit method.


The Trust is making annual contribution to gratuity fund under group policy with Life Insurance Corporation of India. The liability recognized in the balance sheet in respect of gratuity is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. In case the fair value of plan assets exceeds the present value of obligation, the same is shown under Schedule 6 - 'Other current Assets'.

Provision for leaves is determined on the basis of actuarial valuation as at the balance sheet date using projected unit credit method.

4. 'Project and related expenses' in schedule 10 include (a) salary and other costs of project employees and (b) various direct project expenses, as identified by the management.



**For India Resources Trust**

  
Director - Operations



  
Chief Functionary

**Form FC-4**  
**[See rule 17]**

Darpan ID : DL/2017/0167357

The Secretary to the Government of India,  
Ministry of Home Affairs,  
Foreigners Division (FCRA Wing)  
Major Dhyani Chand National Stadium, India Gate  
New Delhi - 110002

Subject: Account of Foreign Contribution (FC) for the year ending on the 31st March, 2023

1. (a) Name and address of person/association: INDIA RESOURCES TRUST  
AADI 2 Balbir Saxena Marg Hauz Khas, New Delhi, 110016

(b) FCRA registration/prior permission number and date: 231661724 08/09/2017

2. Details of receipt of foreign contribution :

(i) Foreign Contribution received in cash/kind(value):

(a) Brought forward foreign contribution at the beginning of the year (Rs.) 53855475.00

(b) Income During the year\*:

(i) Interest: 1436241.00

(ii) Other receipts from projects/activities:

Sl. No	Name and location of project/activity	Year of commencement of the project / activity	Income during the year (Rs.)
1	Advance received back initially paid for conference expense for Sustainable and Liveable Cities Projects Mumbai Mumbai Maharashtra 400012	2022	1914138.00
Total			1914138.00

(c) Foreign contribution received from foreign source during the financial year (Rs.):

(i) Directly from a foreign source: 490296452.00

(ii) as transfer from a local source: 0.00

(d) Total Foreign Contribution (a+b+c) (Rs.): 547502306.00

\*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution,  
e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.

(ii) (a). Donor wise detail of foreign contribution received:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social, cultural, educational, economic, religious)	Specific activity / project	Amount Rs
(1)	(2)	(3)	(4)	(5)	(6)	(7)



Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
1	The Hongkong and Shanghai Banking Corporation Limited	Institutional	1 QUEENS RD C Central District Hong Kong , Hong Kong, Email Id: , Website Address : <a href="http://www.hsbc.com.hk">http://www.hsbc.com.hk</a>	Social	Demonstrate how Renewable Energy interventions in the health sector can both improve healthcare service delivery and accelerate India energy transition. We will focus on select Indian states where healthcare infrastructure is lagging because of lack of access to reliable sustainable and affordable source of electricity. The project will include design and installation of RE solutions customized to the needs of the healthcare facilities which are not connected to the grid or are dependent on polluting diesel generator sets. The project will result in establishment of new healthcare services and improve existing services in the healthcare facilities in select Indian states. Outcomes will include improved and enhanced healthcare service delivery through clean energy options - helping India achieve multiple sustainable development and climate goals. The restoration opportunity assessment for Sidhi identifies at least eight restoration interventions that can be implemented in Sidhi. Operationalisation of this restoration opportunity assessment and its implementation in Sidhi can lead to sequestration of 7 million metric tons of additional carbon over 10 -20 years based on the species planted. This amounts to an increase in the carbon stock of 37	10992392.00

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
					percent. Restoring more than 363,000 hectares in Sidhi district would have multiplier effects across sectors. The benefits of restoration could be especially high for agri horti forestry wadi which could improve food security while also diversifying income sources for landowners	
2	WORLD RESOURCES INSTITUTE	Institutional	WORLD RESOURCES INSTITUTE WASHINGTON DC 20002 4213 , United States of America, Email Id: , Website Address : <a href="http://www.wri.org/">http://www.wri.org/</a>	Social	Sustainable and Liveable Cities project and Innovation and Entrepreneurship in Public Transport Grant and Co create service plans for last mile services at identified stations leveraging domestic and international expertise Create replicable use case models to enable city level scale up Explore potential for integration of services with BMRCCL through API integration Enable optimized adoption of new technology such as electric mobility and support infrastructure and keyless technology by leveraging lessons and best practices from global network Facilitate workshops on shared and electric mobility and influence policy discussions to set frameworks for new mobility solutions Conduct surveys to understand the impact of the Metro Bikes operations on the metro ridership and the accessibility to the metro rail network safer road infrastructure and traffic management practices Energy Access Program and Urban Transport Cities4forest	364496438.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
3	International Sustainable Energy Foundaion	Institutional	808 Harris Avenue Austin Texas 78705 , United States of America, Email Id: , Website Address :	Social	The purpose of the grant is for E-FAST National Freight Electrification platform and Highway Electrification.	8245550.00
4	The International Federation of Red Cross and Red Crescent Societies IFRC	Institutional	The International Federation of Red Cross and Red Crescent Societies IFRC Route De Pre Bios 1 1214 Vernier Switzerland , United States of America, Email Id: , Website Address :	Social	The purpose of the project is to ensure safer mobility for youth in Rohtak. The objectives are as follows- Objective To improve access to safer mobility for youth, particularly around college campuses and To increase participation on safer mobility for youth among all stakeholders	12926659.00
5	NEW VENTURE FUND	Institutional	New Venture Fund 1201 Connecticut Ave. NW, Washington, DC 200/36 , United States of America, Email Id: , Website Address : <a href="https://newventurefund.org/">https://newventurefund.org/</a>	Social	The Grant may be used only for the following charitable, scientific, literary, religious or educational purposes to fund the Organizations a. Electric Mobility Forum Phase 2, b. Support in Developing Indias National Hydrogen Strategy c. Support for Project Management Unit in Patna to develop a strategy for a climate resilient and low-carbon pathway for Bihar d Building Leaders in Climate Change Management	46167615.00
6	Foreign Commonwealth and Development Office	Institutional	British High Commission New Delhi , United Kingdom, Email Id: karen.mcluskie@fcdo.gov.uk, Website Address : <a href="https://www.gov.uk/government/organisations/foreign-commonwealth-development-office">https://www.gov.uk/government/organisations/foreign-commonwealth-development-office</a>	Social	The project aims to identify and address the gender data gaps in mobility, and data driven mitigations to make public transit and associated infrastructure safer, more convenient and more accessible for women in India	4212482.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
7	Deutsche Gesellschaft für Internationale Zusammenarbeit GIZ GmbH	Institutional	Friedrich-Ebert-Allee 320 36 53113 Bonn , Germany , Email Id: , Website Address : <a href="https://www.giz.de/">https://www.giz.de/</a>	Social	The primary objective of the Energy Storage for Renewable energy Integration in India-StoREin financed by the grant is to facilitate the planning and preparation phase including implementation of a country mission and submission of the full proposal for the main phase	1822863.00
8	Bernard Van Leer Foundation	Institutional	Bernard van Leer Foundation, Lange Houtstraat 2, 2511 CW The Hague, The Netherlands , Netherlands, Email Id: , Website Address : <a href="https://bernardvanleer.org/">https://bernardvanleer.org/</a>	Social	The initiative aims to work with cities and stakeholders to pilot and scale ways to improve public space, transport, neighbourhoods, early childhood services, and data management across city agencies so that infants, toddlers and care givers feel safe to explore, play and engage with their built and natural environment.	35556375.00
9	American Friends of Edelgive Foundation	Institutional	12 E 49th Street, 8th Floor, New York, NY 10017 , United States of America, Email Id: , Website Address : <a href="http://www.afefus.org">http://www.afefus.org</a>	Social	The project seeks to undertake an analysis of the impacts of the transition to EVs on the workforce and regional economic development of selected regions, and provide recommendations for enabling a just, equitable and inclusive transition. This will help maximize the environmental benefits of EVs, while also improving the socioeconomic development resulting from the EV transition	5876078.00

(b) Cumulative purpose-wise (social, cultural, educational, economic, religious) amount of all foreign contribution donations received:

Sl.No	Purpose	Amount
1	Social	490296452.00

### 3. Details of Utilisation of foreign contribution:

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupees)

Sl. No.	Name of project/activity	Address/Location	Previous Balance		Receipt during the year		Utilised		Balance	
			In cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Sustainable and Liveable Cities project and Innovation and Entrepreneurship in Public Transport Grant and Co create service plans for last mile services at identified stations leveraging domestic	Delhi, Mumbai, Bangalore, Kochi, Mumbai Maharashtra 400012	20865458.58	0.00	409185255.19	0.00	421578296.94	0.00	8472416.83	0.00
2	To ensure safer mobility for youth in Rohtak	Rohtak Haryana 124001	8962041.52	0.00	12957479.23	0.00	19019068.39	0.00	2900452.36	0.00
3	Through this C2P3 Project City Climate Policy, Planning and Project Development, to work with the officials in 3 Indian cities Nasik, Aurangabad, and Solapur to provide technical assistance.	Nashik, Aurangabad and Solapur Maharashtra 422001	12400071.43	0.00	20628.76	0.00	12420700.19	0.00	0.00	0.00
4	Demonstrate how Renewable Energy interventions in the health sector can both improve healthcare service delivery and accelerate India energy transition.	Sidhi Sidhi Madhya Pradesh 486661	0.00	0.00	11022624.54	0.00	11022624.54	0.00	0.00	0.00



Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

5	The purpose of the grant is for E-FAST National Freight Electrification platform and Highway Electrification.	Delhi, Mumbai, Bangalore Mumbai Maharashtra 400012	0.00	0.00	8259004.97	0.00	3108819.59	0.00	5150185.38	0.00
6	The Grant used for the following purposes to fund the Organizations a. Electric Mobility Forum Phase 2, b. Support in Developing India's National Hydrogen Strategy	Patna Patna Bihar 486776	11627903.47	0.00	46309085.12	0.00	52496031.60	0.00	5440956.99	0.00
7	To undertake an analysis of the impacts of the transition to EVs on the workforce and regional economic development of selected regions, and provide recommendations.	Mumbai, Delhi Mumbai Maharashtra 400012	0.00	0.00	5892753.19	0.00	1670278.75	0.00	4222474.44	0.00
Total			53855475.00	0.00	493646831.00	0.00	521315820.00	0.00	26186486.00	0.00

(i) Utilisation\*\* for projects as per aims and objectives of the person/association(Rs.): 441567082.00

(ii) Total administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.): 70246959.00

(iii) Total utilisation of foreign contribution (Rs.) (i+ii): 511814041.00

\*\* It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in the Foreign Contribution(Regulation) Act, 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially:

- (A) the sovereignty and integrity of india; or.
- (B) the security, strategic, scientific or economic interest of the state; or
- (C) the public interest; or
- (D) freedom or fairness of election to any Legislature; or
- (E) friendly relations with any foreign state; or
- (F) harmony between religious, racial, social, linguistic or regional groups, castes or communities.

(b) Details of purchase of fresh assets included in Para3(a) above:

Sl. No.	Name of project/activity	Details of fresh assets	Objective of acquiring fresh assets	Cost of fresh assets (In Rs.)
(i)	Creation of movable assests	Purchase of Computers	Social	9436191.00
(ii)	Creation of movable assests	Purchase of Furniture	Social	65588.00
	Total			9501779.00

(ba) Details of movable assets created out of foreign Contribution (as on 31st March of Financial Year):

Sl. No.	Description of the assets	Value as on beginning of the Financial Year (in Rs.)	Value of assets acquired during the Financial Year (in Rs.)	Value of assets disposed during the Financial Year (in Rs.)	Value as per the balance sheet at the end of the Financial Year (in Rs.)
(1)	(2)	(3)	(4)	(5)	(6)
i	Computer and Peripherals	26154907.00	6998817.00	0.00	33153724.00
ii	Office Equipment	50045.00	0.00	0.00	50045.00
iii	Furniture and Fixtures	34602.00	89793.00	0.00	124395.00

(bb) Details of immovable properties acquired out of foreign contribution (as on 31st March of Financial Year):

Sl. No.	Description of immovable asset(Land/buidings etc.)	Size	Location (Complete Address)	Value as per the balance sheet(in Rs.)
(1)	(2)	(3)	(4)	(5)
i	No immovable Assets	0	LGF, AADI, 2 Balbir Saxena Marg, Hauz Khas, New Delhi 110016, India	0.00
	Total			0.00

(c) Foreign contribution transferred to other person/associations before 29.09.2020 (wuth effect from the operation of the Foreign Contribution (Regulation) Amendment Act, 2020):

Sl. No.	Name of the person/association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)

(d) Total utilisation in the year (Rs.)(a+b+c) 521315820.00

4. Details of unutilised foreign contribution:

(i) Total foreign contribution invested in term Deposits (Rs.):

Sr. No.	Details	Total( in Rs.)
(a)	Opening Balance Of FD	5600000.00
(b)	FD made during the year	0.00
(c)	Less: realisation of previous FD	0.00
d	Closing balance of FD	5600000.00

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year(Rs):  
FCRA Annual Returns for the financial year 2022-2023 has been Submitted on 29/12/2023

- (a) Cash in hand: 0.00  
 (b) in FC designated bank account: 20586486.00  
 (c) in utilisation bank account(s): 0.00  
 (d) total Rs.(a+b+c): 20586486.00

5. Details of foreigners as Key functionary/working/associated: 0

6. Details of land and building remained unutilised for more than two years:

Sl. No.	Location of land and building	Year of acquisition	Purpose of acquisition	Reason of unutilisation
(1)	(2)	(3)	(4)	(5)

(7) (a) Details of FCRA Account for receipt of foreign contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address( With pincode)	Phone No.	e-mail	IFSC Code	Account number	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
STATE BANK OF INDIA	11 Sansad Marg, New Delhi 110 001	011-23374390	fcra.00691@sbi.co.in	SBIN0000691	XXXXXXXX3480	06/04/2021

(b) Details of another FCRA Account(if any,) for keeping or utilising foreign contribution (As on 31st March of the year ending)

Name of the Bank	Branch Address(with Pin code)	Phone No.	e-mail	IFSC Code	Account Number	Date of Opening Account
(1)	(2)	(3)	(4)	(5)	(6)	(7)
AXIS BANK	GROUND FLOOR, CENTER POINT BABASAHEB AMBEDKAR MARG, PAREL MUMBAI MAHARASHTRA 400012	022-24252525	customer.services@axisbank.com	UTIB0001046	914010011831452	08/09/2017

(c) Details of all utilisation bank accounts (if any) for utilisation of Foreign Contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address( With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)

8 \*Whether during the period under report:

- (i) any foreign contribution was transferred to any FCRA registered association? No  
 (ii) any foreign contribution was transferred to any Non FCRA registered association? No  
 (iii) any functionary of the Association has been prosecuted or convicted under the law of the land? No  
 (iv) any asset created out of foreign contribution is registered in names other than the name of Association? No  
 (v) any domestic contribution has been created in any FCRA Account? No  
 (vi) the Association has received any foreign Contribution in an account other than the designated FCRA receipt Account? No  
 (vii) the Association has utilised foreign contribution for any purpose other than the defined purposes in the FCRA certificate of registration or prior permission? No  
 (viii) the Association has invested any foreign contribution in any speculative activity as defined in rule 4 of the Foreign Contribution (Regulation) Rules, 2011? No


(ix)	the Association or any of its functionary/office bearer has violated any of the conditions as enumerated under sub-section (4) of section 12 of the Act?	No
(x)	the Association has made expenditure on Administrative expenses exceeding 20 per cent of the foreign contribution received?	No
(xi)	any fixed asset acquired out of foreign contribution has been sold out?	No
(xii)	sale proceed of above fixed asset has been diverted / has not been deposited in FCRA Account?	No
(xiii)	any FD proceeds has been credited in any account other than FCRA Account?	No
(xiv)	any organization/entity not belonging to the Association is being managed/financially supported by the Association?	No
(xv)	the Association has utilised any foreign contribution outside India?	No

\*Note: Wherever the answer of above question is in 'yes', brief details must be provided.

#### Declaration

I/We Madhav Vishnu Pai hereby declare that the above particulars furnished by me are true and correct.

I also affirm that the receipt of foreign contribution and its utilisation have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010), and the rules, notifications or orders issued thereunder from time to time and the foreign contribution was utilised for the purpose(s) for which the person/association was granted registration/prior permission by the Central Government.



MADHAV VISHNU PAI  
[Name of the Chief Functionary  
(Chief Functionary)]

(Seal of the Association)

