S. C. KWATRA & CO.

CHARTERED ACCOUNTANTS
303-A, SASCO BHAWAN, AZADPUR COMMERCIAL COMPLEX,
DELHI- 110 033 INDIA
PH.: 27676375, 27672646 FAX: 91-11-27676375

AUDITOR'S CERTIFICATE (Read with the notes)

We have audited the account of India Resources Trust, LGF, AADI, 2 Balbir Saxena Marg, Hauz Khas, New Delhi 110016, India [Foreign Contribution (Regulation) Act, 2010; Registration number: 231661724], for the financial year ending the 31st March, 2020 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) The brought forward foreign contribution at the beginning of the financial year was Rs. 1,96,80,929/-.
- (ii) Foreign contribution of/worth Rs.21,98,40,239/- was received by the Trust during the financial year 2019-20.
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth Rs. 28,71,591/- was received by the Trust during the financial year 2019-20.
- (iv) The balance of unutilised foreign contribution with the Trust at the end of the financial year 2019-20 was Rs. 9,17,08,923/-.
- (v) Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- (vii) The Trust has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010.

Place: New Delhi Date: June 19, 2021 OEM SENERIO

For S.C. Kwatra & Co. Chartered Accountants Firm's Registration No.004232N

M. M. Kwatra Partner

(Membership No.- 083756) UDIN: 21083756AAAABS4792

(Financial Statements under Foreign Contribution Regulation Act, 2010)

Statement of Receipts and Payments for the year ended March 31, 2020

Receipts	Amount Rs.	Payments	Amount Rs.	Amount Rs.
pening Balance		Project and related expenses	-	2601
Bank Account	19,680,929	Programme staff salaries	72,006,204	
		Employer Contribution to Provident Fund	2,742,020	
rants Received	219,840,239	Staff Welfare	1,915,452	
nterest on saving bank	2,871,591	Communication expenses	716,807	
		Conference and meeting expenses	5,654,918	
		Software expense	74,727	
		External consultants	22,693,976	
		Website expenses	1,411,499	
		Office Expenses	24,947	
		Printing and stationery	289,282	
		Professional charges	780,296	
		Traveling and conveyance	15,831,272	
		Postage and courier	25,520	
		Miscellaneous Expenses	3,445	124,170,365
				121,170,000
		Administrative and other expenses		
		Staff salaries	7,277,655	
		Employer Contribution to Provident Fund	269,360	
		Staff Welfare	315,250	
		Rent	3,661,031	
		Communication expenses	288,521	
		Conference and meeting expenses	471,281	
		External consultants	902,172	
		Website expenses	99,682	
		Electricity expenses	698,491	
		Office Expenses	347,964	
		Printing and stationery	177,605	
		Professional charges	1,735,740	
		Recruitment expenses	849,016	
		Traveling and conveyance	1,108,741	
		Repair & Maintenance	262,207	
		Postage and courier	37,384	
		Miscellaneous Expenses	324,900	18,827,000
	* 1	Fixed Assets Purchased		
		Computers		4,704,280
		Office Equipments		24,489
		Furniture and fixtures		34,602
				,
	2	Advances to vendor		2,923,100
		Closing Balance		
		Bank Account		91,708,923
Total	242,392,759	Total		

For S.C.Kwatra & Co., Chartered Accountants Firm Registration No. 004232N

M.M.Kwatra

Membership No. 083756

Place: New Delhi

Date : 19.06. 2021

For India Resources Trust

Chief Functionary



(Financial Statements under Foreign Contribution Regulation Act, 2010)

Balance Sheet as on March 31, 2020

2	Rs. 3,750,126 3,750,126 84,418,243 84,418,243 88,168,369 3,750,126 3,750,126
2	3,750,126 84,418,243 84,418,243 88,168,369 3,750,126
	3,750,126 84,418,243 84,418,243 88,168,369 3,750,126
	84,418,243 88,168,369 3,750,126
3	88,168,369 3,750,126
3	3,750,126
3	
3	
4	91,708,923
5	5,170,392
	96,879,315
6	7,742,317
7	4,718,755
	12,461,072
	84,418,243
	88,168,369
	6 7

Accompanying schedules 1 to 11 form part of the financial statements

As per our report attached

For S.C.Kwatra & Co., Chartered Accountants

Firm Registration No. 004232N

M.M.Kwatra

Membership No. 083756

For India Resources Trust

Chief Functionary

Place: New Delhi

Date: 19.06-2021

(Financial Statements under Foreign Contribution Regulation Act, 2010)

Statement of Income and Expenditure for the year ended March 31, 2020

Particulars	Schedule	Year ended March 31, 2020 Rs.
INCOME		•
Grants	8	148,981,390
Total		148,981,390
EXPENDITURE		
Project and related expenses	9	129,022,806
Administrative and other expenses	10	18,697,725
Depreciation and amortisation	3	1,260,859
Total		148,981,390
Surplus / (Deficit) for the year		

Significant Accounting Policies and Notes to Accounts

Accompanying schedules 1 to 11 form part of the financial statements

As per our report attached

For S.C.Kwatra & Co., Chartered Accountants

Firm Registration No. 004232N

M.M.Kwatra

Partner Membership No. 083756 Macist

For India Resources Trust

Chief Functionary

Place: New Delhi

Date: 19.06.2021.

(Financial Statements under Foreign Contribution Regulation Act, 2010)

Schedules to the Accounts

Particulars	As at March 31, 2020
1. Deferred grant	Rs.
Balance at the beginning of the year Add: Grants utilized for purchase of assets	470,424 4,540,561
Less: Depreciation for the year on assets transferred to Income and Expenditure Account *	1,260,859
Balance at the end of the year	3,750,126
* Represents depreciation on capital expenditure included i	n Deferred grant.
2. Restricted project fund	
Opening Balance Add: Grants received during the year Add: Interest earned during the year on project grant funds	13,967,505 219,840,239 2,871,591 236,679,335
Less: Transferred to Statement of Income and Expenditure' Less: Transferred to Deferred grants ** Closing Balance	(147,720,531 (4,540,561 84,418,243
* Represents grants recognised in the Statement of Income a Expenditure to match them with related costs during the year ** Represents funds utilized for acquisition of fixed assets.	
Cash and Bank Balances Balances with banks - Savings account	91,708,923 91,708,923
Loans and advances	
Prepaid Expenses Others	1,102,575 4,067,817 5,170,392
Current Liabilities	
Sundry creditors Expenses payable Statutory dues Employee dues	3,227,655 505,980 3,364,906 643,776
	7,742,317
Provisions Provision for Gratuity Provision for Leave Encashment	2,380,956 2,337,799
	4,718,755





India Resources Trust

(Financial Statements under Foreign Contribution Regulation Act, 2010)

Schedules to the Accounts Schedule-3 - Fixed Assets

		Gross	Gross Block			Denreciation		(Amount in D.)
Particulars	As at April 1, 2019	Additions Deletions / during the year Adjustments	Deletions / Adjustments	As at March 31, 2020	Upto March 31, 2019	Upto March Depreciation/ 31, 2019 Amortisation for	Upto March	WDV as at
				(Before Depreciation/ Amortisation)		the year		0707 (10 11) 11)
Computer and Peripherals	665,818	4,481,470	1	5,147,288	195,394	1,257,292	1,452,686	3,694,602
Office Equipment	,	24,489	,	24,489	1	1,837	1,837	22,652
Furniture and Fixtures		34,602	1	34,602	,	1,730	1,730	32,872
TOTAL (Current year)	665,818	4.540.561	1	5 206 370	105 304	020 070 1	1 457 000	





India Resources Trust Schedules to the Accounts

Particulars	For the year ended March 31, 2020 Rs.
8. Grants	
Grants Transfer from recticted project fined (Defended and 2)	145 500 501
 Transfer from resticted project fund (Refer schedule 2) Transfer from deferred grants (Refer schedule 1) 	147,720,531
Transfer from deferred grants (rector semedure 1)	1,260,859 148,981,390
9. Project and related expenses	
Employee benefits expenses	
Salaries, bonus etc.	76,052,642
Employer Contribution to Provident Fund	2,995,354
Staff Welfare	1,736,339
Communication expenses	635,060
Conference and meeting expenses	4,956,577
Software expense	130,277
External consultants	24,884,876
Website expenses	367,936
Office Expenses	24,697
Printing and stationery Professional charges	256,951
Traveling and conveyance	1,013,179
Postage and courier	15,938,089
Miscellaneous Expenses	25,520
, , , , , , , , , , , , , , , , , , ,	5,309 129,022,806
10. Administrative and other expenses	
Employee benefits expenses	
Salaries, bonus etc.	7,720,677
Employer Contribution to Provident Fund Staff Welfare	312,514
Rent	301,551
Communication expenses	3,482,175
Conference and meeting expenses	274,327
External consultants	479,877
Website expenses	929,672 9,076
Office Expenses	377,255
Electricity expenses	752,609
Printing and stationery	192,792
Professional charges	1,356,203
Recruitment expenses	849,016
Traveling and conveyance	1,112,634
Repair & Maintenance	171,083
Postage and courier	37,384
Miscellaneous Expenses TR4	338,880
(0)	18,697,725
(o) DELLI I'M	E

1. Background

The **India Resources Trust** ("The Trust") is a charitable trust, established in October 2011 with the main object to move human society to live in ways that preserve and protect the environment and its capacity to provide for the needs and aspirations of current and future generations, and in particular:

- a. Climate and Energy: To protect the environmental climate system from further harm due to emissions of greenhouse gases and help humanity and the natural world adapt to unavoidable climate change.
- b. Governance: To empower and strengthen institutions to foster environmentally sound and socially equitable decision-making.
- c. Markets and Enterprise: To harness markets and enterprise to expand economic opportunity and protect the environment.
- d. People and Ecosystems: To reverse rapid degradation of the environment and fragile ecosystems and assure their capacity to provide humans with needed goods and services.
- e. Sustainable urban transport: To catalyze environmentally sustainable transport solutions to improve the quality of life in Indian cities.
- 2. The Trust is registered under section 12A of the Income-tax Act, 1961 vide DIT E/12A/2012-13/I-1522/748 dated 19.09.2012.

3. Significant accounting policies

a. Basis of accounting

The financial statements have been prepared under the historical cost convention and on an accrual basis.

b. Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any costs attributable to bring the asset to its working condition for its intended use.

c. Depreciation

Depreciation on fixed assets is provided on written down value method at the rates specified in Income-tax Act, 1961.

d. Grants and donations

Grants and donations are recognised in the financial statements only when the same are sanctioned by the concerned agencies and there is no uncertainty in respect thereof.

Grants against specified purposes and stipulations that limit the use of the grants are recognized as income in the Statement of Income and Expenditure over the period to match with the related costs.

e. Income

Income from Donations and Grants are recognized when the certainty of collection is established.

Grants utilized for depreciable assets are treated as deferred grants which are recognized in the Income and Expenditure Account on a systematic basis over the useful life of the asset.



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INDIA RESOURCES TRUST (Financial Statements for Foreign Contribution Regulation Act, 2010) Schedule 11 Significant accounting policies and notes to account

Interest on grant funds is credited to the restricted project fund using time proportion method, based on the rate implicit in the transaction.

Interest income is recognized pro-rata on time proportion basis over the period of deposit.

Leases f.

Lease arrangements, where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognized as an operating lease.

Lease payments under operating lease are recognized as an expense in the Income and .Expenditure Account on a straight line basis over the lease period.

Employee benefits

The Trust's contributions to provident fund is recognized in the Income and Expenditure Account on an accrual basis. There are no other obligations other than the contributions payable to the authorities.

Provision for gratuity and leaves is determined using the projected unit credit method on the basis of actuarial valuation carried out at year end.

Project and related expenses in schedule 9 includes Employees related costs and other overheads allocated to projects on the basis considered reasonable by the management.

For India Resources Trust

Chief Functionary

Form FC-4 [See rule 17]

Darpan ID*** : DL/2017/0167357

The Secretary to the Government of India, Ministry of Home Affairs, Foreigners Division (FCRA Wing) Major Dhyan Chand National Stadium, India Gate New Delhi - 110002

***Note:- Furnishing of Darpan ID shall be optional.

Subject: Account of Foreign Contribution (FC) for the year ending on the 31st March, 2020

1. FCRA registration number and Date

(i). Number : 231661724 (ii). Date : 08/09/2017

- 2. Details of receipt and utilisation of foreign contribution:
 - (i) Foreign Contribution received in cash/kind(value):
 - (a) Brought forward foreign contribution at the beginning of the year(Rs.) 19680929.00
 - (b) Income During the year*:
 - (i) Interest: 2871591.00
 - (ii) Other receipts from projects/activities:

S No	Name and location of Project/activity	Year of commencement of the project /	Income during the year (Rs.)
		activity	

(c) Foreign Contribution received during the financial year

(i) Directly from a foreign source: 176783491.00(ii) as transfer from a local source: 43056748.00

(d) Total Foreign Contribution (a+b+c) (Rs.): 242392759.00

*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution, e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.

(ii) (a). Donor wise detail of foreign contribution received:

Sl.No	Name of donors	Institutional/Individ ual		Purposes for which received (Social,Cultural,Edu cational,Economic, Religious)	Specific Activity / project	Amount Rs
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Shakti Sustainable Energy Foundation	Institutional	The Capital court 104B 2 Left Wing 4th floor Munirka Phase III New Delhi 110067, India, Email Id:, Website Address:	Social	Discussion Paper for accelerating Electric Vehicle adoption in India and Supporting Clean air action plan for Surat and Capacity development for	43056748.00
FCRA	Annual Returns for th	e financial year 2019-2	2020 has been Submit	ted on 22/06/2021	City leadership on air pollution	Page 1 of 7

Sl.No	Name of donors	Institutional/Individ ual	Detail of the donor: official Address; Email address; website address:	Purposes for which received (Social,Cultural,Edu cational,Economic, Religious)	Specific Activity / project	Amount Rs
2	WORLD RESOURCES INSTITUTE	Institutional	WORLD RESOURCES INSTITUTE WASHINGTON DC 20002 4213 , United States of America, Email Id: , Website Address: http://www.wri.org/	Social	Sustainable and Liveable Cities project and Innovation and Entrepreneurship in Public Transport Grant and Co create service plans for last mile services at identified stations leveraging domestic and international expertise Create replicable use case models to enable city level scale up Explore potential for integration of services with BMRCL through API integration Enable optimized adoption of new technology such as electric mobility and support infrastructure and keyless technology by leveraging lessons and best practices from global network Facilitate workshops on shared and electric mobility and influence policy discussions to set frameworks for new mobility solutions Conduct surveys to understand the impact of the Metro Bikes operations on the metro ridership and the accessibility to the metro ridership and the access Pogram and Urban Transport Cities4forest	84881812.00
3	The International Federation of Red Cross and Red Crescent Societies IFRC	Institutional	The International Federation of Red Cross and Red Crescent Societies IFRC Route De Pre Bios 1 1214 Vernier Switzerland, United States of America, Email Id: , Website Address:	Social	The Safer Commute for school Children Rohtak Haryana	11231421.00

Sl.No	Name of donors	Institutional/Individ ual	Detail of the donor: official Address; Email address; website address:	Purposes for which received (Social,Cultural,Edu cational,Economic, Religious)	Specific Activity / project	Amount Rs
4	THE FORD FOUNDATION	Institutional	THE FORD FOUNDATION 320 EAST 43RD STREET, NEW YORK, NY 10017, USAhttps://www.f ordfoundation.org/ , United States of America, Email Id: , Website Address:	Social	Improving the implementation of Affordable Housing in India and Safeguarding Urban Village Transitioning in Urbas Slums	7472495.00
5	Omidyar Network Fund Inc	Institutional	Omidyar Network, Washington, DC, USA, United States of America, Email Id:, Website Address: https://omidyar.com/	Social	To work closely with the governments and embed a data and technology-led approach towards urban planning, with the goal of moving the urban planning process from a simple land use design method to an integrated planning method.	56548846.00
6	Bernard Van Leer Foundation	Institutional	Bernard van Leer Foundation, Lange Houtstraat 2, 2511 CW The Hague, The Netherlands , Netherlands, Email Id: , Website Address : https://bernardvanle er.org/	Social	The initiative aims to work with cities and stakeholders to pilot and scale ways to improve public speae, transport, neighbourhoods, early childhood services, and data management across city agencies so that infants, toddlers and care givers feel safe to explore, play and engage with their built and natural environment.	16648917.00

(b) Cumulative purpose-wise amount of all foreign contribution donation received :

CLAT	D.	
SI.No	Purpose	Amount
1	Social	176783491.00

3. Details of Utilization of foreign contribution:

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupees)

Sl. No.	Name of project/acti vity		Previous Balance		Receipt during the year		Utilised		Balance	
			In cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

1	Sustainabl e and Liveable Cities project and Innovation and Entrepren eurship in Public Transport Grant and Co create service plans for last mile services at identified stations leveraging domestic and	Bangalore Bangalore Karnataka 560070		0.00	84881812. 00		87335417. 00	0.00	9219844.5	0.00
2	Supportin g Clean air action plan for Surat and Capacity developm ent for City leadership on air pollution	Surat Surat/Bard di Gujarat39 5003		0.00	43056748. 00	0.00	28684219.		16624402. 00	0.00
3	Improving the implement action of Affordabl e Housing in India and Safeguardi ng Urban Village Transition ing in Urban Slums	Delhi1100 16	4376578.0	0.00	7472495.0	0.00	7124254.0	0.00	4724819.0 0	0.00
4	The Safer Commute for school Children Rohtak Haryana	Haryana Rohtak Haryana1 24001	1379028.4 5	0.00	11231421. 00	0.00	8983526.0 0	0.00	3626923.4 5	0.00
5	The initiative aims to work with cities and stakeholde rs to pilot and scale ways to improve public space, transport, neighborh oods, early childhood services, and data manageme nt across city agencies	New Delhi Delhi Delhi 1100 01	0.00	0.00	16648917. 00	0.00	7183711.0 0	0.00	9465206.0	0.00

6	To work closely with the governme nts and embed a data and technolog y led approach towards urban planning, with the goal of moving the urban planning process from a simple land use design method to an	New delhi Delhi Delhi 1100 01	0.00	0.00	56548846.	0.00	8501118.0		48047728.	0.00
7	BANK INTERES T	Mumbai Mumbai Maharasht ra400012	0.00	0.00	2871591.0 0	0.00	2871591.0	0.00	0.00	0.00
Total			19680929. 00	0.00	22271183 0.00	0.00	15068383 6.00	0.00	91708923. 00	0.00

(b) Details of utilisation of foreign contribution:

- (i) Total Utilisation** for projects as per aims and objectives of the association (Rs.):124170365.00
- (ii) Total administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.) :21750100.00

** It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in the Foreign Contribution(Regulation) Act, 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially

- (A) the soverignty and integrity of india; or.
- (B) the security, strategic, scientific or echnomic interest of the state; or
- (C) the public interest; or
- (D) freedom or fairness of election to any legistature; or
- (E) friendly relations with any foreign state; or
- (F) harmony between religious, racial, social, lingusitic or relgional groups, castes or communities.

(c) Total purchase of fresh assets (Rs.)

Sl. No.	Activity in the name of Association	Details	Purpose	Total (in Rs.)
(i)	Creation of movable assests	Various assets	Project Implementation	4763371.00
	Total			4763371.00

(d) FC transferred to other associations

Sl. No.	Name of the association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)

(e) Total utilisation In the year (Rs.)(b+c+d) 150683836.00

4. Details Of unutilised foreign contribution:

(i) Total FC invested in term Deposits (Rs.):

Sl. No.	Details	Total(in Rs.)
(i)	Opening Balance of FD	0.00
(ii)	FD made during the year	0.00
(iii)	Less: realisation of previous FD	0.00
	Closing balance of FD	0.00

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year(Rs):

(a) Cash in hand: 0.00

(b) in FC designated bank account: 91708923.00

(c) in utilisation bank account(s): 0.00

- 5. Details of foreigners as Key functionary/working/associated: 0
- 6. Details of Land and Building remained unutilised for more than two year:

Sl. No.	Location of Land and Building	Year of acquisition	Purpose of acquisition	Reason of unutilisation
(1)	(2)	(3)	(4)	(5)

(7) (a) Details of designated FC bank account for receipt of Foreign Contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
STATE BANK OF INDIA	11Sansad Marg, New Delhi 110 001, New Delhi, Delhi, Delhi	011-23374390	fcra.00691@sbi.c o.in	SBIN0000691	XXXXXXX3480	06/04/2021

(b) Details of all utilization bank accounts for utilization of Foregin Contribution (As on 31st March of the year ending)

Name of the Bank	Branch Address(With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)

Declaration

I hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilization have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/ orders issued there under from time to time and the foreign contribution was utilized for the purpose(s) for which the association was granted registration/ prior permission by the Central Government.

RAVISTAN ANTHONY [Name of the Chief Functionary) (Chief Functionary)

(Seal of the Association)

Now Stan



